



SAML Income Unit Fund
Statement of Financial Position
As at September 30, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	31-Dec-23
ASSETS			
Non-Current Assets:			
Preliminary and Issue Expenses	3.00	-	-
Current Assets:			
Investments in Securities	4.00	105,288,822	140,346,207
Advances, Deposits and Prepayments	5.00	40,744	162,975
Accounts receivables	6.00	1,037,162	1,912,291
Cash and Cash Equivalents	7.00	50,491,897	26,184,837
Total Current Assets		156,858,626	168,606,311
Total Assets:		156,858,626	168,606,311
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	8.00	138,139,750	139,908,810
Unit Premium Reserve	9.00	6,300,715	7,325,522
Retained Earnings	10.00	11,540,336	19,435,424
Shareholders' Equity:		155,980,801	166,669,755
Current Liabilities			
Liability for Expenses	11.00	877,825	1,936,557
Total Equity and Liabilities		156,858,626	168,606,311
Net Asset Value (NAV) at Cost Price		166,301,298	173,066,721
Net Asset Value (NAV) at Market Price		155,980,801	166,669,755
NAV per Unit (Cost)	12.00	12.04	12.37
NAV per Unit (Market)	13.00	11.29	11.91

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: October 28, 2024

SAML Income Unit Fund

Statement of Profit or Loss and other Comprehensive Income
For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka		
		Frpm January 01, 2024 to Sep 30, 2024	Frpm January 01, 2023 to Sep 30, 2023	Frpm July 01, 2024 to Sep 30, 2024
INCOME				
Interest on Bank Deposits and Bond	14.00	1,767,347	2,457,881	1,211,836
Realised Gain on Trading in Securities	15.00	6,432,823	7,698,754	1,635,799
Dividend Income	16.00	2,327,133	1,607,271	494,867
Total Income		10,527,303	11,763,905	3,342,502
EXPENSES				
Management Fees		2,513,855	2,627,676	821,326
CDBL Settlement and Demat Charges		34,354	30,217	2,268
Trustee Fees		125,452	122,009	41,066
Custodian Fees		54,518	73,171	-
IPO Application Fees		8,000	3,000	-
Audit Fees		-	22,500	-
Newspaper Publication Expense		127,470	135,855	47,535
Bank Charges		66,469	2,872	460
Tax Expense		4,715	571,555	2,391
BO Account Charge		1,800	1,800	1,800
Amortization of BSEC Fee		122,231	537,814	40,744
Brokerage Commission		-	37,362	-
Others Operating Expenses		32,572	32,572	10,857
Total Expenses		3,091,437	4,198,401	968,448
Net Profit before Provision		7,435,865	7,565,504	2,374,053
Write back of Provision/(Provision) for marketable investment		(3,923,603)	(395,023)	(15,859,206)
Net Profit for the period - transferred to Retained Earnings		3,512,262	7,170,481	(13,485,153)
No. of Unit		13,813,975	13,990,881	13,813,975
Earnings Per Unit		0.25	0.51	(0.98)

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Dated: October 28, 2024

SAML Income Unit Fund
Statement of Changes in Equity
For the period from January 01, 2024 to September 30, 2024

(Amount in Taka)

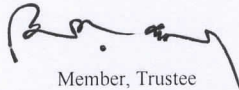
Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,424	166,669,756
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Reversal of recording excess dividend income	-	-	(214,645)	(214,645)
Net profit during the period	-	-	3,512,262	3,512,262
Balance as at September 30, 2024	138,139,750	6,300,715	11,540,336	155,980,801

For the period ended December 31, 2023

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	147,354,810	8,166,675	18,569,464	174,090,949
Unit Capital raised during the period	471,260	-	-	471,260
Unit Premium	-	52,060	-	52,060
Unit Surrendered	(7,917,260)	(893,213)	-	(8,810,473)
Cash Dividend paid to Unitholders	-	-	(10,314,837)	(10,314,837)
Net profit during the period	-	-	11,180,797	11,180,797
Balance as at December 31, 2023	139,908,810	7,325,522	19,435,424	166,669,756

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Dated: October 28, 2024

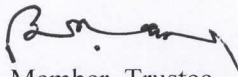
SAML Income Unit Fund

Statement of Cash Flows

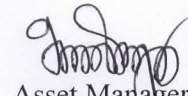
For the period from January 01, 2024 to September 30, 2024

Particulars	Amount in Taka	
	30-Sep-24	31-Dec-23
A. Cash flows from Operating Activities		
Interest on Bank Deposits	1,767,347	3,718,495
Realised Gain on Trading in Securities	6,432,823	7,847,771
Dividend Income	2,987,616	2,335,175
Others Operating Expenses	(4,027,938)	(4,495,172)
Net Cash inflow/(outflow) from Operating Activities	7,159,848	9,406,269
B. Cash flows from Investing Activities		
Net Investment in Shares and Securities	31,133,782	(40,761,789)
Advances, Deposits and Prepayments	-	7,687
Net Cash inflow/(outflow) from Investing Activities	31,133,782	(40,754,102)
C. Cash flows from Financing Activities		
Unit Capital Surrender	(2,793,867)	(8,287,153)
Dividend Paid	(11,192,705)	(10,314,837)
Net Cash inflow/(outflow) from Financing Activities	(13,986,571)	(18,601,990)
Net Cash inflow/(outflow) for the period (A+B+C)	24,307,058	(49,949,823)
Cash and Cash Equivalent at beginning of the year (E)	26,184,837	76,134,661
Cash and Cash Equivalents at end of the period (F)	50,491,897	26,184,837
Net Operating Cash Flows Per Unit	3.66	1.87

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Asset Manager

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Place: Dhaka, Bangladesh

Dated: October 28, 2024

SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2024 to September 30, 2024

Amount in Taka	
30-Sep-24	31-Dec-23

3.00 Preliminary and Issue Expenses

Opening Balance	-	546,423
Add: Addition during the period	-	-
	-	<u>546,423</u>
Less: Amortization Charged during the period	-	(546,423)
Balance as at September 30,	<u>-</u>	<u>-</u>

4.00 Investments in Securities

Investment in Securities	4.01	105,288,822	119,791,207
Investment in IPO	4.02	-	20,555,000
Balance as at September 30,		<u>105,288,822</u>	<u>140,346,207</u>

4.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)
BANKASIA	90,000	20.52	1,846,746	19.00	1,710,000
BATBC	5,000	526.86	2,634,320	394.10	1,970,500
BXPHERMA	20,000	146.49	2,929,848	73.00	1,460,000
CONFIDCEM	65,830	118.70	7,814,217	59.10	3,890,553
CNATEX	150,000	7.41	1,111,817	5.20	780,000
DUTCHBANGL	88,375	55.78	4,929,113	53.40	4,719,225
GENEXIL	3,120	72.74	226,953	37.40	116,688
ITC	100,000	38.01	3,801,371	37.00	3,700,000
JAMUNABANK	499,109	18.45	9,209,655	18.00	8,983,962
LRGLOBMFI	1,120,000	8.91	9,981,328	7.71	8,634,640
MARICO	2,750	2135.34	5,872,185	2,311.90	6,357,725
MERCANBANK	64,260	14.65	941,382	10.60	681,156
PRIMEBANK	4,341	20.14	87,429	23.20	100,711
SHAHJABANK	126,031	18.71	2,358,365	18.90	2,381,986
SILVAPHL	402,959	21.07	8,491,212	12.70	5,117,579
STANDBANKL	269,373	8.42	2,266,992	6.90	1,858,674
SUMITPOWER	170,000	46.73	7,944,406	17.20	2,924,000
UCB	106,722	13.27	1,416,386	11.40	1,216,631
WEBCOATS	14,504	25.84	374,833	21.20	307,485
VAMLBDMFI	486,910	10.38	5,052,129	8.22	4,002,157
BESTHLDNG	275,000	36.11	9,930,321	21.80	5,995,000
UNIQUEHRL	6,060	61.92	375,263	53.20	322,392
ASIATICLAB	500,000	10.00	5,000,000	34.00	17,000,000
			94,596,359		84,231,063

Investment in Treasury Bond

Bond ISIN No. BD0926461023	15,012,960	15,058,965
Bond ISIN No. BD0926381023	6,000,000	5,998,794
	21,012,960	21,057,759
Balance as at September 30,	<u>115,609,318.71</u>	<u>105,288,822</u>

4.02 Investment in IPO

Shikdar Insurance Company Limited	-	680,000
BEST Holdings Ltd.	-	14,875,000
Asiatec Laboratories Ltd.	-	5,000,000
Balance as at September 30,	<u>-</u>	<u>20,555,000</u>

5.00 Advances, Deposits and Prepayments

Advance paid to BSEC	162,975	162,975
Less: Amortization of BSEC Fee	122,231	-
Balance as at September 30,	<u>40,744</u>	<u>162,975</u>

6.00 Accounts receivables

Dividend Receivable	6.01	65,830	897,709
Interest Receivable		971,332	1,014,582
Balance as at September 30,		<u>1,037,162</u>	<u>1,912,291</u>

6.01 Dividend Receivable

UNIQUEHRL
 SQUARPHARMA
 CONFIDCEM
 GENEXIL
 AIL
 BXPHARMA
 MARICO (INT)
 SILVAPHL

Balance as at September 30,

-	12,120
-	493,500
65,830	31,348
-	1,800
-	34,000
-	70,000
-	206,250
-	48,691
65,830	897,709

7.00 Cash and Cash Equivalents**Cash at banks with**

Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 1768
 Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 6130
 Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801

Balance as at September 30,

23,375,936	10,565,578
483	-
27,115,479	15,619,259
50,491,897	26,184,837

8.00 Unit Capital**Opening Balance**

Add: Unit Sold during the period

Less: Unit Surrender during the period

Balance as at September 30,

139,908,810	147,354,810
7,561,040	471,260
147,469,850	147,826,070
9,330,100	(7,917,260)
138,139,750	139,908,810

9.00 Unit Premium Reserve**Opening balance**

Add: Unit premium reserve during the period

Less: Unit Surrender during the period

Balance as at September 30,

7,325,522	8,166,675
1,044,760	52,060
8,370,282	8,218,735
2,069,567	(893,213)
6,300,715	7,325,522

10.00 Retained Earnings**Opening Balance**

Add: Profit/(Loss) during the period

Provision/(Provision) for marketable investment

Less: Dividend paid for the year 2023

Less: Reversal of recording excess dividend income

Balance as at September 30,

19,435,424	18,569,464
7,435,865	8,904,104
26,871,289	27,473,568
(3,923,603)	2,276,692
(11,192,705)	(10,314,837)
(214,645)	-
11,540,336	19,435,424

11.00 Liability for Expenses

Management Fees

Custodian Fees

Audit Fees

Trustee Fees

Newspaper Publication Bill

Balance as at September 30,

821,326	1,750,302
-	53,689
-	37,500
41,066	81,265
15,432	13,800
877,825	1,936,557

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price

Add: Provision for diminution in value of investment

Net Asset Value (NAV) at cost price

No. of unit

NAV per unit at cost

155,980,801	166,669,755
10,320,496	6,396,966
166,301,298	173,066,721
13,813,975	13,990,881
12.04	12.37

13.00 Net Asset Value (NAV) per unit at market price

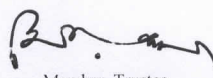
Net Asset Value (NAV)

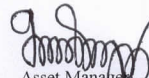
No. of unit

NAV per unit at market value

155,980,801	166,669,755
13,813,975	13,990,881
11.29	11.91

Amount in Taka				
	Frpm January 01, 2024 to Sep 30,2024	Frpm January 01, 2023 to Sep 30,2023	Frpm July 01, 2024 to Sep 30,2024	Frpm July 01, 2023 to Sep 30,2023
14.00 Interest on Bank Deposits				
Interest Income From Bank, A/C # 1768	123,082	330,844	123,082	330,844
Interest Income From Jamuna Bank, A/C # 1801	252,045	81,511	252,045	81,511
Interest Income From Treasury Bond	1,392,220	1,055,915	1,310,574	1,055,915
Total	1,767,347	1,468,269	1,685,701	1,468,270
15.00 Realised Gain/(Loss) on Trading in Securities				
Realised Gain/(Loss) on Secondary Market	15.01 3,471,333	3,283,312	-	-
Realised Gain/(Loss) on IPO	15.02 2,961,489	820,751	2,253,614	546,359
Realised Gain/(Loss) from trading of Securities	6,432,823	4,104,064	2,253,614	546,359
15.01 Realised Gain/(Loss) on Secondary Market				
AIL	1,155,880	3,283,312	-	-
SQURPHARMA	452,766	-	-	-
BRACBANK	1,492,264	-	-	-
LINDEBD	127,246	-	-	-
PRIMEBANK	63,524	-	-	-
BSC	55,884	-	-	-
UTTARABANK	123,771	-	-	-
Total Realised Gain/(Loss) on Secondary Market	3,471,333	3,283,312	-	-
15.02 Realised Gain/(Loss) on IPO				
SICL	260,137	-	-	-
NRBBANK	360,808	-	-	-
AOPLC	86,930	-	-	-
TILIL	-	427,725	-	427,725
AMPL	-	118,634	-	118,634
BESTHLDNG	2,184,226	-	2,184,226	-
CRAFTSMAN	69,388	-	69,388	-
ICICL	-	274,392	-	-
Total Realised Gain/(Loss) on IPO	2,961,489	820,751	2,253,614	546,359
16.00 Dividend Income				
SUMITPOWER	170,000	-	-	-
UCB	50,820	-	50,820	-
JAMUNABANK	805,029	612,500	805,029	612,500
UTTARABANK	-	15,960	-	15,960
MARICO (INT)	330,000	206,250	330,000	206,250
BATBC (INT)	50,000	50,000	-	-
FRACTION AMT	23	15	23	15
PRIMEBANK	36,761	36,761	36,761	36,761
BANKASIA	135,000	135,000	135,000	135,000
MERCANBANK	64,260	63,000	64,260	63,000
STANDBANKL	65,701	64,099	65,701	64,099
CONFIDCEM	65,830	-	65,830	-
UCB	-	48,400	-	48,400
SHAHJABANKL	176,443	146,833	176,443	146,833
BRACBANK	91,643	63,938	91,643	63,938
DUTCHBANGLA	131,623	122,441	131,623	122,441
LINDEBD	154,000	42,000	154,000	42,000
Total	2,327,133	1,607,197	2,107,133	1,557,197


 Member, Trustee
 Sandhani Life Insurance Company


 Asset Manager
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